What does the feasibility study consist of?

- Full evaluation of current building status by engineers/architects (data collection)
- Development of options to meet needs
- Full review and evaluation of all option(s)
- Selection of most practical option(s) (by Building Committee)
- Full schematic design of selected option(s)
A total cost of $940K will be borne by the three NM communities and the MSBA. The MSBA will fund approximately 55% of the total cost of study.

The three member towns will share the remaining 45% of the cost of feasibility study.
Calculating Cost of Study by Town

$940K

- 55% funded by MSBA = $517K
- 45% funded by 3 Member Towns = $423K
  - 12% by Ashby = $50,760
  - 38% by Townsend = $160,740
  - 50% by Pepperell = $211,500

$940K
Assessing the Cost of the Feasibility Study

- The District will borrow sufficient funds to cover the cost of the Feasibility Study during FY13.
- The District will engage in short-term financing of the amount needed to complete the Feasibility Study during FY13 & FY14.
- Interest-only charges will be assessed to the member towns during this two-year period. (Interest only charges will be nominal.)
Why Should We Do Feasibility Study Now?

- To meet MSBA requirements & deadlines (eligibility period)
- To address probationary accreditation status of the High School
- To access grant support for any repair or replacement of the High School